AUSTRALIAN VINTAGE LTD

27 August 2026

ASX ANNOUNCEMENT

VARIATION TO CEO EMPLOYMENT AGREEMENT

Australian Vintage Limited (**ASX: AVG**) advises, pursuant to ASX Listing Rule 3.16.4, that the Company's Board of Directors have approved a variation to the Chief Executive Officer, Tom Dusseldorp's, Employment Contract to increase his remuneration effective from the start of the FY27 financial year on 1 July 2026.

The increase was awarded following the successful turnaround achieved in FY26, with the Company delivering growth and cash flow improvements in line with its objectives and establishing a clear direction for future performance.

A summary of the material variations are set out below.

Fixed Annual Remuneration (FAR)	$698,000 inclusive of base salary of $600,000, superannuation, retirement allowance, car allowance and wine allowance.
STIP Component	Eligible to earn an annual STIP award with a target value equal to 30% of base salary. STIP awards are subject to the achievement of KPIs agreed annually. The Board retains discretion on STIP payments.

All other material terms of Mr Dusseldorp's employment agreement remain unchanged.

For the purpose of ASX Listing Rule 15.5, Australian Vintage Limited confirms that this document has been authorised for release by the Board of Directors.

ENDS

Further information

Adam Rigano
Chief Financial Officer
08 8172 8305